

CAUSEIMPACT

**Nonprofit Organization Board Member
Rights, Responsibilities
&
Best Practices**

Hamilton County Community Foundation Hub Hour October 26, 2021

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Board Member

Board members are the fiduciaries who steer the organization towards a sustainable future by adopting sound, ethical, and legal governance and financial management policies, as well as by making sure the nonprofit has adequate resources to advance its mission.

– National Council of Nonprofits –

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Board Member

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– National Council of Nonprofits –

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Fiduciary

“A duty to act for another person’s or organization’s benefit, while subordinating one’s personal interests to that of the other person.”

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– National Council of Nonprofits –

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Board Member

Board members are the fiduciaries who **endeavor to responsibly put the organization out of business via mission impact** by adopting sound, ethical, and legal governance and financial management policies, as well as by making sure the nonprofit has adequate resources to advance its mission.

– Tom Bishop –

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Duties of a Board Member



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Care



- Active
- Good Faith
- Prudent
- Sound Judgement

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Loyalty



- Conflict-of-Interest
- No Competing
- No Board + Board Member Business
- Disclose Financial Interest

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Compliance/Obedience



- Faithful
- Comprehension
- Familiar with the Law
- Compliance

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Indiana

Formation

Dissolution




Operation

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Formation



- Corporate Name
- Articles of Incorporation
- Bylaws
- Taxpayer ID Number

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Operations



- Fundraiser Registration
- Oversight
- Civil Investigation Demand
- State Taxes

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Dissolution



- Voluntary Dissolution
- Involuntary Dissolution

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Best Practices

Be A Policy Board

- Set Policy
- Strategic Vision
- Provide The Means
- Hire The BEST CEO

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Best Practices

Wear the right hat!!!



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Best Practices

Keep The Board Fresh.

- Term Limits.
- Attendance Policy.
- Board Development.
- Succession Planning.

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Best Practices

Watch The Numbers

- Minimum – Two Eyes On The Books.
- Monitor Mission Impact.
- What’s Working & What Isn’t.
- Beware “That’s The Way We’ve Always Done It”.

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Best Practices

Board Decorum

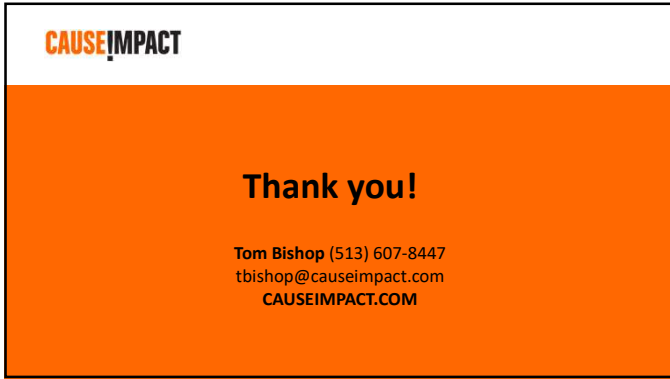
- Board Job Description
- Strong Conflict Of Interest Policy
- The Board Speaks With One Voice

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